Forward Looking Statements

During the course of this presentation, ANADIGICS may make projections or other forward-looking statements regarding future events or its future financial performance. The words “estimate,” “intend,” “expect,” “plan,” or similar expressions are intended to identify forward-looking statements. ANADIGICS wishes to caution that such statements are subject to risks and uncertainties that could cause actual events or results to differ materially. Important factors relating to our business, including risk factors that could cause actual results to differ from our forward-looking statements, are described in our Fiscal 2014 Form 10-K, our 10-Qs, our prospectus and other filings with the SEC. All numbers will be presented on a non-GAAP basis. Non-GAAP financial measures exclude equity compensation charges, marketable auction rate securities’ movements, restructuring charges and other specifically-identified non-routine items referenced in our quarterly earnings releases. The non-GAAP measures are provided to enhance the understanding of our core operating performance and a full reconciliation of these non-GAAP measures to our GAAP results are presented in our quarterly earnings releases. ANADIGICS assumes no obligation to update forward-looking statements to reflect actual results or changed assumptions or other factors.
About ANADIGICS

Leading provider of state-of-the-art power amplifiers and front-end ICs

- Founded in 1985
- Headquartered in New Jersey
- 300 employees in 8 locations
- NASDAQ Listing: ANAD since 1995
- ISO 9001 Certified

Key supplier to Tier 1 customers worldwide
The Infrastructure Transition

Past
- Volatile quarter-to-quarter
- Commodity products
- Sub-optimal gross margin
- Valuation discounted on instability

H2 ‘14
- Mobile
- Infrastructure

Future
- Mobile
- Infrastructure
- Longer product life cycles
- Differentiated products
- Solid gross margin
- Higher company valuation
Financial Progress

* 1Q15(e) OP EX, gross margin and EBITDA are consensus analysts estimates.
2015 Infrastructure Markets and SAM

- **Cable TV ($200M)**
  - Line Amps, Subscriber Amps

- **Small Cell ($100M)**
  - 3G/4G Infrastructure Amps

- **Catalog ($100M)**
  - Discrete RF components

- **IoT ($100M)**
  - 3G/4G M2M and Automotive

- **Optical ($300M)**
  - VCSEL Foundry

- **WiFi ($250M)**
  - Routers, Access Points, Gateways, CPE

**Serving large markets with solid growth prospects**

Source: Strategy Analytics and Management Analysis
Cable TV (CATV)

- 1200 MHz DOCSIS 3.1 driving ramp in worldwide MSO spend ($13B / year and increasing)
- Design wins at major US OEMs and broad penetration in Europe
- Unique products using GaN, MESFET, pHEMT in multiple package types
- Complex modulation format (OFDM) demands high-linearity at high-power

Source: SNL Kagan Estimates per NCTA
Small Cell

- >3x ANAD annual revenue growth in 2014 and >2x in 2015 (expected)

- Market leader in efficiency for best thermal design

- Industry’s broadest Small Cell 3G/4G PA portfolio (17 unique products in production)

*Source: Infonetics Research, March 2014*
WiFi Infrastructure

- Reference designs with 3 major chipset partners driving OEM base
- Enabling 802.11ac Wave 2 with unique power amps and FEMs
- Ultra-low current consumption solves thermal and electrical challenges
- MIMO systems up to 8x8 multiply the PA content in each “box”

Global Access Point Shipments

- 802.11a/b/g
- 802.11n
- 802.11ac

Optical

- World’s first 6” VCSEL wafer foundry
  - enables low-cost manufacturing and scale for leading VCSEL technology companies

- VCSEL Applications:
  - proximity sensors
  - biometric sensors
  - 3D imaging
  - gesture recognition
  - multi-gigabit-per-second Ethernet

$300M SAM

33.1%**
CAGR for VCSEL from 2013 to 2018

* Source: http://www.myvcsel.com/designing-with-vcsels/
** Source: BCC Research, June 2014
Applications include in-cabin automotive and industrial M2M

ANAD’s leading IoT customer ranks #1 in M2M cellular embedded modules**

RF Catalog: Discrete components
– voltage-controlled oscillators
– gain blocks

Internet of Things (IoT) and Catalog

$200M SAM

Global M2M Module Market ($B)*

~5% OF TOTAL ANAD REVENUE FROM #1 RANKED M2M MODULE MAKER**

*Source: Infonetics, April 2014
**Source: ABI, July 2014

Global M2M Module Market ($B)*

Source: ABI, July 2014
Mobile WiFi and Cellular

• Solid portfolio of WiFi, 3G/4G PAs and FEMs to promote where strategic

• Enabling tremendous power savings and extended battery life in 2.4 and 5 GHz WiFi applications

• Continue penetration in new flagship sockets with CDMA, WCDMA, TD-LTE

$1B SAM

>30%* YoY GROWTH IN CHINA OEM GLOBAL SHIPMENTS

* Source: DigiTimes Research, March 25, 2014
Innovation Drives Value

• 6” VCSEL foundry

• Products enabling higher-datarate communication links
  – Ultra-high linearity for higher WiFi data rates
  – Uniquely linear DOCSIS 3.1 power amps
  – Advanced Electro-Optical interconnects

• Leveraging new technologies to enable higher linear power levels
  – GaN
  – Advanced pHEMT

Technology investments strengthen long-term competitive advantages and value
Financial Progress - Summary

- $10M credit facility with Silicon Valley Bank adds to net cash

* 1Q15(e) revenue, gross margin and EBITDA are consensus analysts estimates.

Infrastructure-focused product mix and lower expenses create tremendous operating leverage
<table>
<thead>
<tr>
<th></th>
<th>1Q14 (a)</th>
<th>2Q14 (a)</th>
<th>3Q14 (a)</th>
<th>4Q14 (a)</th>
<th>1Q15 (e)*</th>
<th>Transition**</th>
<th>Long Term**</th>
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</thead>
<tbody>
<tr>
<td>Revenue ($M)</td>
<td>$23.3</td>
<td>$23.3</td>
<td>$18.8</td>
<td>$20.9</td>
<td>$18.5</td>
<td>100%</td>
<td>100%</td>
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<tr>
<td>Infrastructure Revenue</td>
<td>40%</td>
<td>43%</td>
<td>53%</td>
<td>47%</td>
<td>60%</td>
<td>75%</td>
<td>85%</td>
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<tr>
<td>Mobile Revenue</td>
<td>60%</td>
<td>57%</td>
<td>47%</td>
<td>53%</td>
<td>40%</td>
<td>25%</td>
<td>15%</td>
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<tr>
<td>Gross Margin</td>
<td>10.9%</td>
<td>12.8%</td>
<td>16.0%</td>
<td>18.7%</td>
<td>22.7%</td>
<td>35%</td>
<td>45%</td>
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<tr>
<td>Operating Expense ($M)</td>
<td>$12.1</td>
<td>$10.7</td>
<td>$8.7</td>
<td>$8.5</td>
<td>$8.5</td>
<td>35%</td>
<td>30%</td>
</tr>
<tr>
<td>EBITDA ($M)</td>
<td>$(6.3)</td>
<td>$(4.7)</td>
<td>$(3.2)</td>
<td>$(2.1)</td>
<td>&gt;$(1.7)</td>
<td>7%</td>
<td>20%</td>
</tr>
<tr>
<td>Operating Income</td>
<td>$(9.6)</td>
<td>$(7.7)</td>
<td>$(5.7)</td>
<td>$(4.7)</td>
<td>$(4.3)</td>
<td>0%</td>
<td>15%</td>
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<tr>
<td>Net Cash ($M)</td>
<td>$14.1</td>
<td>$9.7</td>
<td>$9.5</td>
<td>$14.4M</td>
<td></td>
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</tr>
</tbody>
</table>

** Long-term financial model targets 15% Operating Income

* 1Q15(e) revenue, gross margin and EBITDA are consensus analysts estimates.

** ANAD management estimates / targets
Thank You